



ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) & SUSTAINABILITY POLICY

Effective January 31, 2020

ESG investing is a framework of sustainability-related metrics that investors use to evaluate how environmental, social and governance factors impact a company's operations and strategy. ESG factors vary among companies, depending on their industry, geography and stakeholders. Examples of ESG considerations are natural resource scarcity, chemical waste and disposal, workplace health and safety, data privacy, regulation and compliance, anti-fraud and anti-corruption practices, transparency and corporate governance.

OHA supports ESG principles by the way it conducts its own business as well as through the companies it financially supports through debt, equity or other investments. OHA considers climate change when evaluating a company's credit worthiness and potential performance where relevant. This includes the impact of both near-term, tangible environmental issues (e.g., climate-related physical damage) as well as medium to longer-term climate-related risks and opportunities (e.g., transition to a low-carbon economy or a long-term increase in average global temperature). OHA believes climate-related issues can be essential considerations both in terms of downside protection (e.g., flooding, environmental regulation / liability and natural resource availability) and particularly in value creation (e.g., energy efficiency and waste management). The time horizon and scope of these risks and opportunities will vary depending on the company and strategy of the investment.

Integration: OHA takes a holistic approach to investment analysis and believes that ESG factors and the assessment of other sustainable business practices are important to investment decisions and performance. In addition to traditional financial analysis, OHA's investment professionals consider ESG criteria for insight into the quality of a company's business, management, culture and its overall risk profile from a sustainability perspective. These considerations could result in a decision to buy or sell a potential / existing investment. ESG is an integral component of OHA's investment process and approach to seeking long-term value creation.

Engagement: Maintaining active dialogue with company management teams, sponsors and other industry participants is a core tenet of OHA's investment process and philosophy. OHA seeks to engage with management teams prior to making an investment and on a regular basis thereafter as part of its investment monitoring process. Active dialogue with companies and industry participants allows OHA to better understand a company's drivers, risks,

strategy, culture and management team dynamics, which OHA believes leads to a better assessment of a company's long-term business prospects and value. ESG-specific matters are discussed and, if relevant, advocated for during these discussions.

Corporate Social Responsibility: OHA incorporates responsible business practices across its organization. The firm strives to foster a culture of diversity and inclusion, provides numerous benefit and wellness programs and promotes environmental and philanthropic efforts.

Further, OHA maintains an ESG Committee, which includes senior members of the investment, legal, client coverage and operations teams. The Committee meets quarterly and is focused on reviewing, updating and monitoring the implementation of the firm's ESG Policy.

Reporting: OHA is committed to transparency with respect to its ESG activities and provides customized reporting to many clients in addition to incorporating client sustainability preferences and requirements. Additionally, as a signatory to the UN supported Principles for Responsible Investment ("PRI"), OHA is committed to public reporting in accordance with its standards and requirements.